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## SIXTY-SEVENTH ANNUAL REPORT

## LOAN FUND BOARD OF IRELAND

1904

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### SIXTY-SEVENTH ANNUAL REPORT

## LOAN FUND BOARD OF IRELAND

1904.

Oresented to Darliament by Command of His Majesty.



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### SIXTY-SEVENTH ANNUAL REPORT

OF THE

### LOAN FUND BOARD OF IRELAND.

The Loan Fund Board of Ireland submit this, their Sixty-seventh Annual Report, for presentation to both Houses of Parliament,

The statements set out in Appendix 1 and in Appendix 2 have been compiled from Abstracts furnished to the Board since 1st January, 1905, in connection with fiftyseven Societies.

The capital, on 31st December, 1904, of these Societies was £90,061, and the circulation of this capital in 1904 amounted to £207,050.

The Board regret that their recommendations for the emendment of the Charitable

Loan Societies (Treland) Act, 1900, have not yet borne fruit.

Pending its amendment, about £45,000 (being rortion of the leans in respect of

which that Statute was enacted) remain due and irrecoverable.

The hardship thus caused to the owners of the money is sovere; and a further result is, that the leading-power of the Societies concerned is crippled, and in very many

instances entirely suspended.

The Board, therefore, urge that their recommendations for the amendment of this
Act should be pressed forward as soon as possible.

Unfortunately, owing to pressure of business in Parliament, and to other causes, the Bills that were introduced in 1903 and 1904 by the Attornsy-General for Ireland, for the amondment of the Charitable Loan Societies (Ireland) Act, 1900, had to be withdrawn.

The need for this legislation is urgent, and the Board refer to the paragraphs dealing with the matter in their Reports to Parliament, C. 1512 (1903) and C. 1993 (1904).

### SIXTY-SEVENTH ANNUAL REPORT OF LOAN FUND BOARD.

The Board recently issued a Certificate establishing a Lean Fund Society at Killtegan, Co. Wicklow.

With this Report six Appendices are submitted.

(Signed),

J. CRAWFORD IRWIN, B.D. (Chairman).
C. PELLY.
WM. ANDERSON.

EDWARD KEVANS.

JAMES BOYDELL.

JOHN R. O'CONNELL, LL.D.

(Countersigned), ARCHIBALD J. NICOLLS, LLR.

Sceretary.

Dated 2nd March, 1905.

### APPENDICES.

APPENDIX TO SIXTY-SEVENTH ANNUAL REPORT

APPENDIX SYNOPTICAL TABLE, exhibiting the Operations, during 1904, of the Loss Funds whose

cousy	n Re		Member of ficulation Apportung for 1864,	Amount of Oxpotal 19 he Amounted for on 2005 December, 1984	Amount of Contail Workship on Elin Department, 1994.	Total Second Circolnied	Number of Loans Insped in 1996.	Ross is Decreased hands on 20th Recentator, 1900, container of man reported to the Board or End Debin.	Sum to Treasurers' hands on Birl Depender 1996	Amogak Occupi Enterest Sourced in MCs.	Annual of Pines temporal in 1864
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OF THE LOAN FUND BOARD, IRELAND.

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15 hit, , ,		163	. 13th	Mensmalish, .		. 144	. 200
Drombasie, .		. 190	., 200	Alberten, .		- 250	First Democrác
Drewon, .		a 380a	60.	Dawn,		. 250	Del. Street
Linters, 1		. 176	290.	Moustoth, .		. 2740	, 20st
56		39th	May 249.	Chen,		Nov. 16h	Sect. 1009
Seligements, .		800a	, Kith	Discourage .		. 300	9% 1st
len,		. 614	, 26h	Desmovs,		30de	- 189, 191
Tested, .		May 100.	. Inth	Esrick		. 22nd	Fept Sted
Magna, , ,		. 1Mb	. 149	Strengtot, .		99nt	, 50ed
ishwy Industrial,		" HB	. 189	Miller,		. 166	- 240
Africa (Esconery		369	, 200	Cushelp		. 200	06.180
Africa, St. Mary's,		a 200	51.64	Principle		. 103	. 100
Eullysbettern, .		n 560	No. 188	Cultum		Two. Let	2594 SEG.
hiberaloi, .		. 840	. 990	Date, .		- 186	Doc Lon
Elleter, .		. 186	. 2794	Envioustrees, .		. 554	. 180
Ireal,		. 116	June 20nd	Zengh		. 194	. 99
Eudobbres, .		Jane 1st	,, 50%	Drumptie,		. Stel	. 100
Alley,		. 54	. 440				
Liverick Indonesia,		July 19th	198				
Litrales, .		. 186	. 100				
Bullegery, .		180	. 179				
Constain, P and Z.,		. 143	, tea				
Mentin He 1, .		, 18th	April Hal				
Monito Interestal,		. 200	, tied				
Lendenbury .		By 6,900s	Sept. 10				
Letischener, .		- 286	- 10				

In addition to there, the Basel's Importor examined the Tooks of the following Loss Franks at present in hypothesis under Receives—Chem, Britaine, Ked, Link, Residelles, Edino, Derrygmally, Conclosingh, Delink, Frintess, Jeruseterra, Anghondey, Simulianosa, Omegh, Dacessan, Petago Semines, Decept, and Cartifology.

#### APPENDIX (4).

### AUDIT REPORT of the COMMITTEE as to the DOCUMENTS issued in 1904, and as to the BOARD'S RECEIPTS from all sources during the same year.

The Committee appointed to audit the above report Your Committee also find, that the following as follows :-

Of the several classes of documents sold by the Loan Fund Board, the following has been the issue during the year, and the amount received in cash for same.

£ 1, d. Promissory Note Forms, 41,400 = 345 0 0 37,000 = 81 19 6 Borrowers' Cards, 38.700 = 85 10 3 Application Papers, 13,600 = 28 6 8 Default Notices. 8 15 0 Summons Forms, 4.200 --6 18 0 Debenture Forus. 138 = 0.10 5 Warrante. 250 -0 0 6 Deposit Cards. 12 -0 6 0 Rules, &c.,

Total, £559 6 4

The amounts received for Borrowers' Cards and Application Papers include the sums of £4 17s. 10st. and £4 17s. 9d. respectively, received from Derry and Limerick Industrial Loan Funds.

The several sums given above were duly lodged to the credit of the Loan Fund Board, as will be seen by Account (A) hereto appended.

Having taken account of the issue of these several classes of documents in the correct year, the Committee report that the following supply was in stock on the 1st January, 1905 :--

Promissory Note Forms, 21.900 Borrowers' Carda, 30,500 Application Papers, 93,600 Default Notices. 900 7.900 Summons Forms, Debenture Forms, 168 266 Deposit Cards, Warranta. 450

same were received during the year, and lodged to the credit of the Board in the Bank of Ireland. E & d

January Dividend, G. S. & W. Ry. Stock 19 1 8 19 0 10 July Do., Do. January Dividend, M. G. W. By. Stock 19 1 8 19 0 10 Do., Do. July February Dividend, Bunk of Ireland Stock 20 4 8 August Do., Do. 19 7 10

Annual Interest (1963) Crone Bequest, . 18 3 0 Your Committee find that the bulance in Bank on 31st December, 1963, amounted to £243 16s. 1d.

These several same give a total of £932 2s. 11d., as set forth in the Schedule annexed thereto.

Your Committee find that drafts to the amount of £958 fs. 10sl. were signed by the Board, in conformity with their minutes, up to 31st December, 1994.

From the above sum of £132 2 11 Deduct amount of Drafts drawn in 958 6 10 re Miscellancous expenditure, ... ces 3 11

Which left a balance of ... to the Board's debit on 31st December, 1904, as shown by the Bank Pass book.

> C. PELLY. J. C. IRWIN.

7th January, 1905.

### ACCOUNT (A) OF RECEIPTS AND EXPENDITURE FOR THE YEAR 1904.

						£	s. d.	1		. 6
904.	Loagment for Promissory Note Ford Do. Borrowers' Carda, Do. Application: Espera, Do. Default Notices, Do. Debeature Forms, Do. Debeature Forms, Do. Deports Careia, Do. Warrunts, Do. Paules, de.,	do., do., do., do., do., do., do., do.,	Searc	stary, .				81 22 8	1 18 5 16 6 18 18 18 10	000000
	W							.059	6	4
	February Dividend on Bank of Irels August do. do.	do.	ck of	£337 5s	2d.,	20 19	4 8 7 10		12	
	January Dividend on £1,000; Midha Shock, July Dividend do.	d Gree	s We	etern Rai	ilway	19 19	1 8 0 10			
	January Dividend on £1,000 Grea Railway Stock, July do. do.	do,	bern	and We	stern	19	1 8	58	2	16
						_	-	:38	2	.6
	In we Crone Bequest (1903), .				-1	-		13	3	0
	Bank Balance on Slat December, 190	13,						688 243	6 16	10
	Deduct session of Drafts drawn,							982 958	2 4	11
	Balance due Bank 31st December, 15	04,						E26	s	

(Signed), C. PELLY,

J. C. TRWIN.

### Audit of the General Expenditure and Petty Expense Accounts for the $Y_{00}$ 1804.

### ACCOUNT (B) advected to in the said AUDIT, showing PARTICULARS of EXPENDITURE.

									ŀ	2	g.	4
Salaries,										697	18	9
Inspector's Trave	ling Ex	pennes	and Sala	sistence	Allows	nce,				104	5	0
Petty Expenses,										6	4	1
Fire, Light, and	Servieu,								-	15	15	9
Income Tax,										10	13	7
Law Costs,										33	13	3
Printing, &c.,										69	9	3
Expenses of Dep	station:	to Lond	on; re A	monius	cas of 6	3 & 64	Vie, c.	25,		23	11	6
									-			
									- 1	£959	10	3

(Signed), C. PELLY, J. C. IRWIN.

### APPENDIX (5).

The following Table shows the circulation by Loan Funds since the Year 1890

	Текль		Greekston.	Total Number of Louis.	Total Res Pouli
			£		£
1890,			498,651	85,713	3,032
1891,			514,467	85,907	3,618
1892,			589,231	91,909	3,924
1893,			579,209	90,783	3,745
1894,			576,600	89,299	3,000
1895,			588,785	92,388	3,912
1896,			545,947	77,632	3,043
1897,			341,464	69,574	1,268
1898,			259,271	51,766	983
1899,			234,891	45,661	1,036
1900,			215,495	41,992	1,114
1901,			216,337	41,680	1,141
1902,			208,943	39,949	1,003
1903,			204,892	38,386	1,052
1904,			207,050	36,278	1,222

From the emanni of yearly not profite by the 46th Section of the Loan Fund. Act, one-tenth is required to be applied to a reserve fixed for the sectionity of the Detentane-Boliden.

### APPENDIX (6).

A Lurr of the MEMESS of the LOAN FUND BOARD with the dates of their respective Appointments, and the Number of Attendances of each Member, for the Year ending 31st December, 1909.

MINISTER' NAMES.	Dates of Appaintment.	No of Attend- assen.	MERCHES NAMES.	Dates of Approximent	No. of Attenta stores.
Joseph R. O'Rellly, Eeq., n.s., . Eight Henorable Lord Ardilann, IAL.	10th Feb., 1874 Sed Nov., 1881	1	Brv. J. O. Irwin, n.n.,	19th Nov., 1901 9th Jan., 1962 89th Nov., 1903 59th Nov., 1903	11 15 5
Sår Wm. H. Findleter, p.c., .	11th Oct., 1894	-			
Cornelius Pelly, Esq., s.r.,	4th Jan., 1896	11			
Win. Andreson, Esq., s.r.,	7th Aug., 1900	,	Secretary Archibald J. Nicolia, Esq., M.S., Dublin Castle. Impector- Francis O. Scarr, Esq.	17th Feb., 1885 21st June, 1899	

No. 4039.

Dublin Castle, 3rd March, 1905.

SIR.

I have to acknowledge the receipt of your letter of the 2nd instant, forwarding, for submission to His Excellency the Lord Lieutenant, the Sixty-Seventh Annual Report of the Loan Fund Board of Ireland, 1904.

1 am, Sir,

Your obedient Servant,

(Signed)

J. B. DOUGHERTY.

The Secretary,

Loan Fund Board, Dublin.

> DURLING Printed for the Majordy's Stationery Office. Sy ALEE, Tricog & Co. (Lumited ), 87, 88, 6 88, Abbey-sizes:



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Local Government Board :	
Emigrants' Information Office, ' French Westernes V	
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# ANNUAL REPORT

## LOAN FUND BOARD OF IRELAND 1904

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